

**LIABILITY INSURANCE SOLUTIONS**  
 EXCLUSIVE TO MEMBERS OF THE ALBERTA PROFESSIONAL PLANNERS INSTITUTE (APPI)

**Professional Liability Insurance**

Professional Liability coverage provides insurance protection for wrongful acts to a third party (actual or alleged negligent acts, errors or omissions) committed when acting within your scope of practice as a planner. Your coverage insures payment of both compensatory damages and legal costs associated with a claim.

Coverage is written on a claims-made basis and expires on January 1 of each year.

**New! Lower Annual Cost: \$44**

| Policy Includes                    | Limit                                     |
|------------------------------------|---|
| Professional Liability             | \$5,000,000 per claim / per policy period |
| Regulatory Legal Expense coverage  | \$100,000 per claim / per policy period   |
| Criminal Defence Reimbursement     | \$150,000 per claim / per policy period   |
| Loss of Earnings                   | Up to \$500 per day                       |
| Reputation Protection              | \$75,000 per policy period                |
| Occupational Health and Safety Act | \$50,000 per policy period                |
| Limited Pollution                  | Included                                  |
| Security and Privacy Liability     | Included                                  |
| E-consultations                    | Included                                  |
| Libel and Slander                  | Included                                  |
| Breach of Copyright                | Included                                  |
| Dishonesty of Employees            | Included                                  |
| 10-yr Extended Reporting Period    | Included                                  |

**Coverage Definitions**

**Regulatory Legal Expense Coverage**

Provides coverage for legal costs associated with having to appear at a disciplinary hearing with a regulatory body. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection. Examples include complaints alleging professional misconduct, incompetence, or incapacity.

**Criminal Defence Cost Reimbursement**

Provides reimbursement to an insured member for defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty' of the criminal charge.

**Occupational Health and Safety Reimbursement**

Provides reimbursement of legal expenses necessarily incurred in the defence of proceedings brought under an Occupational Health and Safety Act.

**Reputation Protection**

Coverage to pay for fees, costs and expenses incurred to retain a public relations consultant for the purpose of protecting the insured's professional reputation in connection with an insured claim.

**How to Apply**

Please contact APPI to purchase Professional Liability Insurance.

This insurance is available to all APPI members. Members can purchase insurance coverage at any time; however January 1st is the annual policy renewal date.

**Alberta Professional Planners Institute (APPI)**

Box 3099  
 Sherwood Park, AB, T8H 2T1  
 Toll Free: 1-888-286-8716  
 Local: 780-435-8716  
 Fax: 780-452-7718  
 Website: [www.albertaplanners.com](http://www.albertaplanners.com)

## Additional Coverage Options

### Commercial General Liability Insurance

Commercial general liability insurance (CGL) provides coverage to protect against claims arising from injury to property damage that you (or your business) may cause to another person as a result of your operations and/or premises and not related to your delivery of professional services (for example, a client may slip and fall on a wet floor and injure themselves).

This coverage is recommended for APPI members who own a business or for members who operate independently and who contract out their services or bill under their business name.

| Limit Options                                | Annual Cost  |
|--|--------------|
| \$2,000,000 per claim / per annual aggregate | <b>\$190</b> |
| \$3,000,000 per claim / per annual aggregate | <b>\$220</b> |
| \$5,000,000 per claim / per annual aggregate | <b>\$410</b> |

### Cyber Security & Privacy Liability Coverage

Members can purchase a comprehensive Cyber Security and Privacy Liability policy to manage the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

For individuals - **\$90 for \$1M limit.**

Members can also purchase Cyber Security and Privacy Liability Insurance for their Businesses.

Renew or purchase  
additional coverage options  
by contacting BMS  
1-844-294-2714  
[appi.insurance@bmsgroup.com](mailto:appi.insurance@bmsgroup.com)

### How to Report a Professional Liability Insurance Claim

Prompt claims notification is very important. Claims, actual or potential, must be reported immediately to the adjusting firm, Crawford. Failing to report a claim may result in denial of coverage.

If you are unsure, always err on the side of caution and report a claim.

To report a claim, please contact Crawford at [BMSclaims@crowco.ca](mailto:BMSclaims@crowco.ca) or **1-877-805-9168**

#### More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wordings, a copy of which can be obtained from BMS Canada Risk Services Ltd. (BMS).

BMS collects a fee and/or commission for services rendered which is included in the annual costs shown. Please contact a representative at BMS for more details.